# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:3364
ANSWERED ON:18.12.2015
High Net worth Individuals
Mishra Shri Daddan

**Will the Minister of FINANCE be pleased to state:**

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE
*******
LOK SABHA
UN-STARRED QUESTION NO.3364
TO BE ANSWERED ON FRIDAY, THE 18TH DECEMBER, 2015
AGRAHAYANA 27, 1937 (SAKA)

HIGH NET WORTH INDIVIDUALS

3364. SHRI DADDAN MISHRA:
Will the Minister of FINANCE be pleased to state:
(a) whether Government is aware that high net worth individuals are consistently migrating from the country;
(b) if so, the details of such population migrated from the country during the last three years and the current year along with reasons therefor; and
(c) the steps taken by the Government to prevent migration of such high net worth individuals from the country?

## Answer

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) The term high net worth individuals is not defined in the Income-tax Act, 1961. Hence, no data on high net worth individuals or high net worth individuals migrating from the country is maintained separately.
(b) Does not arise in view of (a) above.
(c) Does not arise in view of (a) above.